



Republic of the Philippines
DEPARTMENT OF EDUCATION
Negros Island Region

SCHOOLS DIVISION OF NEGROS ORIENTAL
Office of the School Governance and Operations Division
Capitol Area, Dumaguete City

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SGOD Office (035) 225 - 6180

July 11, 2016

DIVISION MEMORANDUM

No. 413 s. 2016

3RD INTER-HIGH SCHOOL ECONOMICS QUIZ BEE

TO: All District Supervisors
Secondary School Heads/ TICs
All Others Concerned

1. In reference to the letter of request from **Mr. Nicasio Z. Parco**, *Deputy Director of Bangko Sentral ng Pilipinas, Dumaguete Branch*, the **3RD INTER-HIGH SCHOOL ECONOMICS QUIZ BEE**, an event highlighting the BSP's 23rd anniversary celebration and its 67 years of central banking, will be conducted on **July 28, 2016, 1:00 o'clock in the afternoon at BSP's Multi-Purpose Room**.
2. Qualified participants for this competition are all bonafide high school students (Junior or Senior) preferably those who had taken or are still taking Economic subject(s) from any public or private schools in the Division of Negros Oriental.
3. Deadline for the submission of application will be on **July 25, 2016** to the Bangko Sentral ng Pilipinas Dumaguete Branch particularly to the Economic and Financial Learning Center and furnished a copy to the Division Office through **Mrs. Jenith Corpis Cabajon**, *Soc. Mob. Coordinator* at SGOD. Application forms can be downloaded out from the enclosures of this directive.
4. The coach shall be a teacher from the participating school duly endorsed in writing by the School Principal as the official coach whose endorsement letter shall be attached to the application form.
5. For more details, please thoroughly read the attached mechanics for further information and should there be inquiries to this matter, feel free to contact Dr. Gregorio E. Baccay III of Economic and Financial Learning Center of BSP, Dumaguete Branch, at Landline number (035)225-4426 or his mobile number 09067325836.
- 6.. For guidance and compliance of all concerned.


LELANIE T. CABRERA, CESE



BANGKO SENTRAL NG PILIPINAS

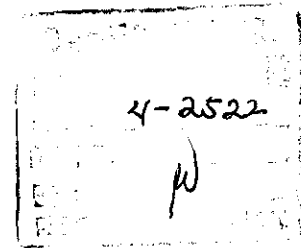
30 June 2016

MS. LELANIE CABRERA

Schools Division Superintendent
Division of Negros Oriental
Dumaguete City

Dear Ms. Cabrera:

Greetings!



R: 3:43 PM ka

In connection to BSP's 23rd Anniversary celebration and its 67 years of central banking, BSP Dumaguete Branch will be hosting the 3rd Inter-High School Economics Quiz Bee on July 28, 2016, 1:00 o'clock in the afternoon at our Multipurpose Room.

It is at this juncture that we would like to request a memorandum from your office to support our invitation to the different high schools in the DepEd Division of Negros Oriental to join this event. Deadline for the submission of application to join this contest will be on July 25, 2016. Please refer to the attached mechanics for further information.

For more details, please feel free to contact Dr. Gregorio E. Baccay III of our Economic and Financial Learning Center (EFLC) at landline number (035) 225-4426 or at his mobile number 09067325836.

We are looking forward for your favorable response to this invitation.

Very truly yours,


NICASIO Z. PARCO
Deputy Director



**BANGKO SENTRAL NG PILIPINAS
DUMAGUETE BRANCH**

ECONOMIC AND FINANCIAL LEARNING CENTER

CONTEST MECHANICS

3rd Inter- High School Economics Quiz Bee Competition

I. GENERAL RULES

1. The 3rd Inter-High School Economics Quiz Bee is an individual competition.
2. Each school shall send two (2) contestants for this competition who will be competing individually.
3. There are four (4) rounds in the competition namely: Easy, Average, Difficult and Clincher. The Clincher round takes place only if there is a tie.
4. The questions for the entire competition will cover the field of Economics particularly on Microeconomics with highlights on current events, central banking and monetary policies.
5. The questions are formulated by the staff of the Economic and Financial Learning Center of BSP Dumaguete Branch. Questions vary from each round either conceptual and/or computational type.
6. The Coach shall be duly endorsed by the participating school and shall occupy a seat in the Coach area during the competition proper.
7. The Quiz Bee will be in English language.
8. The venue of the competition is at Bangko Sentral ng Pilipinas (BSP) Dumaguete Branch, North National Highway, Daro, Dumaguete City. All contestants should be in the venue at least 30-minutes before the scheduled time. The competition will start at exactly 1:00 o'clock in the afternoon on July 28, 2016.
9. Clarifications regarding the rules of the competition shall be entertained by the Committee before the start of the Contest.
10. There shall be an elimination round that will last for 30 minutes thru paper and pen for a maximum of 50 questions at 1 point each. Only the Top 15 contestants shall qualify to the next rounds.

II. QUALIFICATIONS

1. All bonafide high school students (Junior or Senior High School) preferably those who have taken or still taking up Economics subject(s) from any public or private schools in the Province of Negros Oriental may join the contest.
2. Deadline for the submission of application to join the competition shall be on or before **July 25, 2016**.
3. The Coach shall be a teacher from the participating school and shall be duly endorsed in writing by the school Principal as the official coach for the team. The endorsement letter shall be attached to the application form.

III. ROUNDS

1. All contestants will answer the same set of questions in writing. Before a question is read, the contestants must raise their illustration boards and markers.
2. Questions will be read twice by the Quizmaster.
3. After the second (2nd) reading, the Quizmaster shall say "GO" --- only then will the contestants be allowed to write their answer. The time limit for each round are as follows:

Easy Round	-	15 seconds
Average Round	-	30 second
Difficult Round	-	45 seconds
Clincher Round	-	1 minute

4. Automatically, the time - limit will begin with the word "GO" by the Quizmaster. After the time limit and the buzzer or bell sounds, the contestants must stop writing and the contestants shall raise their illustration board.
5. The Quizmaster shall read and verify the contestants' answers.
6. There are four (4) rounds in the competition namely: Easy, Average, Difficult and Clincher. The Clincher round takes place only if there is a tie.
7. Points are assigned for each question being answered correctly:

Easy Round	-	1 point
Average Round	-	2 points
Difficult Round	-	3 points
Clincher Round	-	5 points
8. There are specific number of questions per round as follows:

Easy Round	-	10 questions
Average Round	-	10 questions
Difficult Round	-	5 questions
9. After the fifth (5th) question in the Difficult Round, the total number of points of each contestant is tabulated.
10. The contestant who gets the highest number of points is automatically declared the Champion; and the second (2nd) highest --- the Runner - up.
11. Should there be a tie among the contestants getting the highest score or the second (2nd) highest score, the contest continues to the Clincher Round to determine the Champion or the Runner - up as the case may be.
12. The total number of points of the tied contestants will revert back to zero (0).
13. In the Clincher Round, as many questions will be asked. Each question is assigned five (5) points. The contestant who first (1st) gets fifteen (15) points is declared the Winner.
14. Should another tie occur after the third (3rd) Clincher question, one (1) more question will be asked to break the tie and so on until a Winner is declared.
15. All answers with incorrect spellings are considered wrong and therefore have no equivalent points.
16. Misbehavior of a contestant or team during the competition, as determined by the Board of Judges, is a sufficient condition for disqualification.
17. No questions shall be entertained during the contest proper.
18. The duly registered teacher - coach of the contestants is the only person authorized to make a protest.
19. All protest should be referred to the Board of Judges immediately, before the Quizmaster reads the next question.
20. The Board of Judges shall be in complete control of the contest. Their decision shall be final in all questions/ protests.

IV. AWARDS

AWARDS	PARTICIPANTS	SCHOOL
CHAMPION	Gold medal each	Trophy
	Cash prize of P 3,000.00	Certificate of Recognition
	Certificate of Recognition	
1 st Runner Up	Silver Medal each	Trophy
	Cash prize of P 2,000.00	Certificate of Recognition
	Certificate of Recognition	
2 nd Runner Up	Bronze Medal each	Trophy
	Cash prize of P 1,000.00	Certificate of Recognition
	Certificate of Recognition	
Non-winning Teams	Certificate of Participation	Certificate of Participation



**BANGKO SENTRAL NG PILIPINAS
DUMAGUETE BRANCH**

ECONOMIC AND FINANCIAL LEARNING CENTER

**APPLICATION FORM
3rd INTER-HIGH SCHOOL ECONOMICS QUIZ BEE**

Name of School			
Name of Principal			
Address of School			
Contact Details Telephone No. Mobile No. Fax No. E-mail Address			
Name of Participants	Year Level	Age	
1.			
2.			
Coach Profile			
Name of Coach Mobile No. E-mail Address			
<i>Name and Signature of Principal over Printed Name</i>			