



Republic of the Philippines
DEPARTMENT OF EDUCATION
Negros Island Region

SCHOOLS DIVISION OF NEGROS ORIENTAL

Office of the School Governance and Operations Division

Capitol Area, Dumaguete City

www.depednegor.net

negros.oriental@deped.gov.ph

SGOD Office (035) 225 - 6180

October 24, 2016

DIVISION MEMORANDUM

No. 045 s. 2016

INSURANCE AND PRE-NEED COMPANIES UNDER LIQUIDATION BY THE INSURANCE COMMISSION

TO: Chiefs, CID and SGOD
DEPS/SEPS/EPS/Coordinators/Section Heads
District Supervisors/District In-Charge
Public and Private Elementary and Secondary School Heads
All Others Concerned

1. Attached is **DepEd NIR Regional Memorandum No. 265, s. 2016** disseminating the list of **Insurance and Pre-Need Companies Under Liquidation by the Insurance Commission**.
2. District Supervisors are directed to advise all teaching and non-teaching personnel in their area of responsibilities against transacting business or entertaining, any person/agent, especially in case of marketing offers and claims from the companies hereto attached.
3. For other details, see attached communication.
4. For the information, guidance and compliance of all concerned.

SALUSTIANO T. JIMENEZ, CESO VI

Schools Division Superintendent

10/25/16 OIC - ARD

25 OCT 2016



Be One of Us! Be Counted! Let's Practice

W.A.T.C.H.
We Advocate Time Consciousness and Honesty



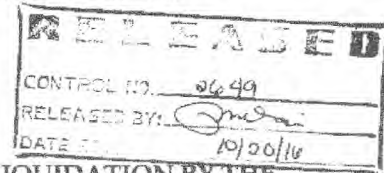
REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF EDUCATION
NEGROS ISLAND REGION



October 19, 2016

REGIONAL MEMORANDUM


No. 265, s. 2016



INSURANCE AND PRE-NEED COMPANIES UNDER LIQUIDATION BY THE
INSURANCE COMMISSION

To: Schools Division Superintendents
School Heads of Public Elementary and Secondary School Heads
All Others Concerned

1. Attached is a Memorandum from the Undersecretary for Finance, Undersecretary Victoria Medrana Catibog, informing the field of the insurance and pre-need companies that are currently under liquidation by the Insurance Commission (IC).
2. These companies are as follows:
 - 2.1 Summit Guaranty and Insurance Company, Inc.
 - 2.2 Equitable Insurance Corporation
 - 2.3 Gillama Life and Pension Plans, Inc.
 - 2.4 Celestial Memorial Life Plan, Inc.
 - 2.5 Danvil Plans, Inc
 - 2.6 Philippine Phoenix Surety and Insurance, Inc.
3. All DepEd personnel are advised against transacting business or entertaining any person/agent, especially in case of marketing offers and claims from the abovementioned companies.
4. All Division Offices and School Heads are hereby directed to disseminate this information in all schools.
5. For further details please refer to the attached memoranda.
6. For widest dissemination and compliance.


GILBERT L. SADSAD, CESO V
Director III
Officer-In-Charge
Office of the Regional Director

OARD/PAU/kcp



Republic of the Philippines

Department of Education

2016-2017

Office of the Undersecretary
For Finance

DEPARTMENT OF EDUCATION
RECORDS DIVISION

RELEASED
12516
SEP 30 2016

September 28, 2016

RECEIVED	
CONTROL NO.	2490
RECEIVED BY	cho
DATE RECEIVED	10/7/16

MEMORANDUM

For : **ALL REGIONAL DIRECTORS**

Attention : Regional Chiefs, Finance Division
Heads of Regional Payroll Services Unit

From : **Undersecretary for Finance**

Subject : **INSURANCE AND PRE-NEED COMPANIES UNDER LIQUIDATION BY THE INSURANCE COMMISSION**

This is to inform you of the insurance and pre-need companies that are currently under liquidation by the Insurance Commission (IC), as follows:

Name of Company	Assigned IC Liquidator
1. Summit Guaranty and Insurance Company, Inc.	Atty. Marianne P. Lozada-Marquez
2. Equitable Insurance Corporation	Atty. Rony D. Togonon
3. Gillama Life and Pension Plans, Inc.	Atty. Rony D. Togonon
4. Celestial Memorial Life Plan, Inc.	Atty. Rony D. Togonon
5. Danvil Plans, Inc.	Atty. Rony D. Togonon
6. Philippine Phoenix Surety and Insurance, Inc. (PPSII)	Atty. Roehl Galandines

Except for PPSII, these insurance companies are not accredited under the Department's Automatic Payroll Deduction System (APDS). However, the Regional Directors are hereby directed to **disseminate** this information to all schools under their respective jurisdictions, advising DepEd personnel against transacting business or entertaining any person/agent other than the assigned IC Liquidators, especially in case of marketing offers and claims from the abovementioned companies.

With regard to PPSII, Insurance Commissioner Emmmanuel F. Dooc requested DepEd to implement the following effective immediately:

1. Discontinue the deduction of PPSII insurance premium from the salaries of the concerned DepEd personnel;
2. Cancel the outstanding checks issued to PPSII intended for insurance premiums and return to the DepEd personnel concerned the corresponding amount deducted from their salaries;



Republic of the Philippines
Department of Education

Tanggapan ng Kawaking Katutuin
Office of the Assistant Secretary

July 14, 2016

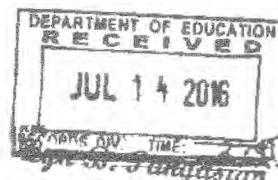
MEMORANDUM

To : **The Regional Directors**
DepED Region VI and NCR

Attention : **The Chief, Finance Division and**
Head, Regional APDS Task Force

From : **Mr. ARMANDO C. RUIZ**
Chief Administrative Officer
Officer-In-Charge, Office of the Assistant Secretary for Finance
and Administration

Subject : **LIQUIDATION OF PHILIPPINE PHOENIX SURETY AND**
INSURANCE, INC. (PPSII)



This has reference to the attached letter of the Insurance Commission (IC) dated June 29, 2016 informing DepEd that the Philippine Phoenix Surety and Insurance, Inc. (PPSII), with APDS Deduction Code Numbers 0207 (for lending) and 0217 (for insurance), is now under liquidation by the IC, with Atty. Rhoel Galandines as assigned Liquidator.

In this regard, please submit an official report containing the list of the DepEd employees in your region who have existing loans and insurance memberships with PPSII on or before **July 22, 2016**. Please send your report to the Employee Account Management Division (APDS Secretariat) through telefax number (02) 633-7248 or through e-mail address fs.eamd@deped.gov.ph.

The matter will be discussed with the IC and PPSII representatives as to the next steps or appropriate action, for the protection of the concerned DepEd personnel.

All queries/complaints of DepEd teachers and employees regarding PPSII shall be coursed through the IC representative, Ms. Marites C. Delima at telephone numbers 354-0991/523-8461 to 70 local 105 or e-mail address mo.delima@insurance.gov.ph.

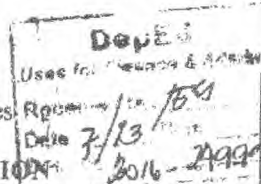
For compliance.

A. C. RUIZ

Eamd/tess



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila



29 June 2016

HONORABLE REYNALDO D. LAGUDA
Undersecretary
Finance and Administration
Department of Education
DepEd Complex, Meralco Avenue
Pasig City

SUBJECT: Philippine Phoenix Surety and Insurance, Inc.

Dear Undersecretary Laguda:

We acknowledge receipt of copy of your letter dated February 25, 2015 addressed to Atty. Roehl Galandines, then Conservator of Philippine Phoenix Surety and Insurance, Inc. (now Liquidator) which your Ms. Marites Rea, Administrative Officer IV, furnished us. We noted the following information from your said letter:

1. Philippine Phoenix Surety and Insurance, Inc. (PPSII) has been accredited with the Department's Automatic Payroll Deduction System (APDS) under APDS Code Nos. 0207 and 0217, engaging in insurance and lending businesses with DepEd personnel in Regions VI and National Capital Region (NCR);
2. There are seventy-six DepEd employees from Regions VI and NCR who have existing insurance memberships with PPSII,

Ms. Rea advised us that you have not as yet received a reply from Atty. Galandines. Hence, we wish to advise that Philippine Phoenix Surety and Insurance, Inc. (PPSII, for brevity) is currently under liquidation by Atty. Roehl Galandines, as Liquidator.

May we be furnished with copy of the listing of the seventy-six (76) DepEd employees from Regions VI and NCR that have existing insurance memberships with the said company.

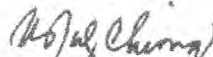
Concerning your intention to issue directives to the concerned regions for the stoppage of the deductions from the salaries of the concerned DepEd members, may we suggest that a meeting be held among your authorized representatives, those of PPSII and this Commission for the purpose of clarifying certain matters. For this purpose, may we request your representative

Honorable Reynaldo D. Laguda
29 June 2015
Page -2-

to coordinate with our Ms. Marites C. Delima at telephone numbers 3540991;
5238461 to 70 loc. 105; e-mail address: mc.delima@insurance.gov.ph

Thank you for bringing this matter to our attention.

Very truly yours,


VIDA P. CHIONG

Deputy Insurance Commissioner
Officer-in-Charge



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila



24 August 2016

7/31/16
2016-25147

UNDERSECRETARY VICTORIA M. CATIBOG
Department of Education (DepEd)
DepEd Complex, Meralco Avenue
Pasig City

SUBJECT: Philippine Phoenix Surety and Insurance, Inc. (PPSII)

Dear Undersecretary Catibog:

In the 28 July 2016 meeting among the DepEd representatives, PPSII representative and our Atty. John A. Apatan, Chief, Conservatorship, Receivership and Liquidation Division, he informed your representatives that Philippine Phoenix Surety & Insurance, Inc. (PPSII) was placed under conservatorship on 21 February 2016.

During the meeting, the Automatic Payroll Deduction System implemented by the Department of Education (DepEd) covering all borrowers/enrollees in PPSII's accident insurance and loan program was tackled. Your representatives informed our representatives that there were a number of checks left uncollected by the said company.

As agreed during the meeting, may we now request that effective 31 August 2016, the following be implemented:

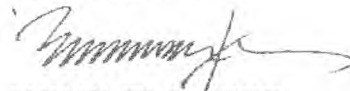
1. To discontinue the deduction of insurance premiums for the said insurance program from the salaries of the enrolled teachers.
2. To cancel the outstanding checks issued to PPSII and
 - a. Issue another check for the loan portion only, payable to IC-FAO Philippine Phoenix Surety & Insurance, Inc.
 - b. Return to the teachers/enrollees the insurance portion thereof.

Usec. Victoria M. Catibog
24 August 2016
Page -2-

We are authorizing Mr. Henry E. Samson, Administrative Officer of PPSII, to receive the check/s on behalf of the Insurance Commission.

Thank you.

Very truly yours,



EMMANUEL F. OROC
Insurance Commissioner



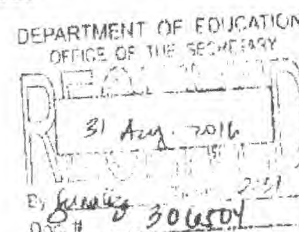
RTOGONON & ASSOCIATES LAW OFFICE

August 17, 2016

DEPARTMENT OF EDUCATION

2ND Floor, Department of Education Building
DEPARTMENT OF EDUCATION
MERALCO Avenue, Pasig City, Metro Manila 1605

RECEIVED BY:
TESS RECASA



Gentlemen:

This is with reference to the attached Memorandum from the Insurance Commission (CRL Memo No. 38-2016 dated 08 July 2016 with subject, "Addendum to CRL Memo No. 11-2009 dated December 17, 2009 and No. 26-2016 dated January 5, 2016 on "CRL Notice Requirements," Adding the Department of Education to the List. The said memorandum requires all Conservators, Receivers and Liquidators to serve notice to some enumerated government agencies of the conservatorship, receivership or liquidation (CRL) status of an insurance or pre-need company. It also requested that your good office, the Department of Education, should be served with the abovementioned notice for your information and consideration.

In view thereof, please be informed that the following insurance and pre-need companies are presently under liquidation with the undersigned as the Insurance Commission (IC)-designated Liquidator:

(1) **EQUITABLE INSURANCE CORPORATION (EIC)** – A non-life insurance firm based in Binondo, Manila. Initially placed under conservatorship by the IC on February 12, 2013 but eventually placed under liquidation on August 1, 2013;


(2) **GILLAMAC LIFE AND PENSION PLANS, INC.** – a pre-need company based in Cebu City, Initially placed under conservatorship by the IC on February 25, 2013 but eventually placed under liquidation on August 1, 2013;

(3) **CELESTIAL MEMORIAL LIFE PLAN, INC.** – also a pre-need company operating in the Bicol region. Initially placed under conservatorship by the IC on February 12, 2013 but subsequently placed under liquidation on August 1, 2013; and,

(4) **DANVIL PLANS, INC.,** – likewise a pre-need firm based in Metro Manila. Previously placed under conservatorship by the IC in 2011 (handled by a different Conservator) but eventually placed under liquidation on December 16, 2014 with the undersigned as the Liquidator.

This is for your information, reference and guidance.

Very truly yours,


ATTY. RONY D. TOGONON
IC-Designated Liquidator
Equitable Insurance Corporation,
Gillamac Life and Pension Plans, Inc.,
Celestial Memorial Life Plan, Inc. and,
Danvil Plans, Inc.



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila



MEMORANDUM FROM THE INSURANCE COMMISSIONER
(CRL Memo No. 38 -2016)

**TO : All Conservators, Receivers and Liquidators (CRLrs) and
All Employees of the Conservatorship, Receivership
and Liquidation (CRL) Division**

**SUBJECT: Addendum to CRL Memo No. 11-2009 dated Dec. 17, 2009
and No. 26-2016 dated Jan. 5, 2016 on "CRL Notice Requirements"
Adding the Department of Education to the List**

DATE : 08 July 2016

This is in furtherance to CRL Memo No. 11-2009 dated December 17, 2009 and No. 26-2016 dated January 5, 2015 on "CRL Notice Requirements" which requires all CRLrs to serve notices to the following government agencies and insurance and pre-need industry associations of the conservatorship, receivership or liquidation status of an insurance or pre-need company:

1. Supreme Court
2. Office of the Solicitor General
3. Land Transportation Office
4. Bureau of Customs
5. Bureau of Internal Revenue
6. Local Government Treasurer's Office
7. National Labor Relations Commission
8. Philippine Overseas Employment Agency
9. PAG-IBIG Fund
10. Bureau of Treasury
11. Professional Regulation Commission
12. Housing and Land Use Regulatory Board
13. Department of Public Works and Highways
14. Department of Transportation and Communications
15. Philippine Insurers and Reinsurers Association (PIRA)
16. Philippine Life Insurance Association, Inc. (PLIA); and
17. Philippine Federation of Pre-Need Companies

companies (life and non-life), mutual benefit associations and pre-need companies which are engaged in insurance/pre-need and lending businesses with personnel of the Department of Education (DepEd). These companies have drawn up Memoranda of Agreement (MOA) with the DepEd for their accreditation with the Department's Automatic Payroll Deduction System (APDS). When a company accredited with DepEd's APDS is issued a Cease and Desist Order by this Commission and is subsequently placed under conservatorship, receivership or liquidation, the CRLr concerned should immediately give notice to the Department of Education of the company's status and discuss with its representatives the next steps to be undertaken.

For your guidance strict compliance.


EMMANUEL F. DOOC
Insurance Commissioner

MARIANNE P. LOZADA-MARQUEZ

7th Floor, State Condominium 1,
586 Salcedo Street, La Loma Village
Makati City 1229

Telephone (632) 836-2511 / (632) 5015853

Office Mobile (632) 846-2787

Office Fax (632) 403-4047

E-mail mlozada-marquez@lin-law.com

BY REGISTERED MAIL

DEPARTMENT OF EDUCATION
DepEd Complex, Meralco Avenue
Pasig City, Metro Manila

DEPARTMENT OF EDUCATION
OFFICE OF THE SECRETARY
LEGAL COUNSEL DIVISION

02 August 2016

DEPARTMENT OF EDUCATION
OFFICE OF THE SECRETARY

RECEIVED

By: Carmen Time: 2:33pm

Doc. #: 305509

By: [Signature] Time: 4:17
Doc. #: 55234

Subject: **Notice of Liquidation of Summit Guaranty &
Insurance Co., Inc.**

Gentlemen:

Kindly be advised that, as of 26 May 2014, **SUMMIT GUARANTY AND INSURANCE COMPANY, INC.** ("SGIC") has been placed by the Honorable Insurance Commission under Liquidation¹ with the undersigned as the duly-appointed Liquidator.²

As Liquidator of SGIC, I have been ordered by the Honorable Insurance Commission to serve notice of the Liquidation status of SGIC, in accordance with CRL Memo No. 38-2016, Addendum to CRL Memo No. 11-2009 dated 17 December 2009 and CRL Memo No. 26-2016 dated 05 January 2016.³

Pursuant thereto, I would like to inform your Office that a Notice to the Public was issued by the Honorable Insurance Commission, and duly published by publication on 14 November 2014:

"Notice is hereby given that **SUMMIT GUARANTY & INSURANCE CO., INC.**, previously placed under conservatorship for cause by the Insurance Commission, is now due for liquidation. The Insurance Commission appointed **ATTY. MARIANNE P. LOZADA-MARQUEZ** as Liquidator effective 28 May 2014.

¹ A copy of the letter dated 26 May 2014 of the Honorable Insurance Commission to SGIC is attached herein as Annex "A."

² A copy of my Appointment Letter and Oath of Office dated 26 May 2014 and 28 May 2014, respectively, are attached herein as Annexes "B" and "C," respectively.

³ A copy of the letter dated 25 July 2016 of the Honorable Insurance Commission is attached herein as Annex "D."

Parties having claims against the company are hereby notified to file their claims under oath with the Liquidator not later than one hundred eighty (180) days from the date of the last publication of this Notice on 14 November 2014 or until 13 May 2015, together with all supporting documents detailing the character, basis and amount of each and every claim, either personally or by mail directly with the liquidator's address at 7th Flr, State Condominium I, 186 Salcedo St., Legaspi Vill., Makati City 1229, contact number 501-5853, for consideration in the company's liquidation pursuant to pertinent provisions of the Insurance Code.

CLAIMS FILED AFTER 13 MAY 2015 SHALL BE BARRED FOREVER AND SHALL NOT BE ALLOWED TO PARTICIPATE IN ANY MANNER WHATSOEVER IN ANY KIND OF DISPOSITION, PARTITION, DISTRIBUTION, OR SETTLEMENT IN THE LIQUIDATION PROCEEDINGS AGAINST THE ABOVE-MENTIONED INSURANCE COMPANY. HENCE ALL CLAIMANTS ARE REMINDED TO FILE THEIR CLAIMS ON TIME."

I trust you will find the foregoing in order. Should there be need to clarify any of the foregoing, kindly let me know.

Very truly yours,


MARIANNE P. LOZADA-MARQUEZ
Liquidator

Encl.: a/s



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1031 United Nations Avenue
Manila

Annex A

May 26, 2014

Mr. EDGAR P. TENGSICO
President
SUMMIT GUARANTY AND INSURANCE COMPANY, INC.
Unit 2B Matinyas House
1688 M. H. del Pilar Street,
Malate, Manila

Dear Mr. Tongsico:

Please be advised that pursuant to Sec. 256 of the Insurance Code, as Amended, this Commission hereby declares your company under Liquidation.

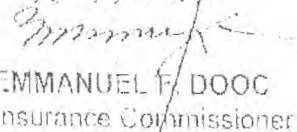
Effective today, we have appointed Atty. MARIANNE PUNSAL LOZADA-MARQUEZ as Liquidator of the Company to take over the functions of the conservator previously designated and, with all convenient speed, reinsure all its outstanding policies, convert the assets of the insurance company to cash, or sell, assign or otherwise dispose of the same to the policyholders, creditors and other parties for the purpose of settling the liabilities or paying the debts of such company and he may, in the name of the company, institute such actions as may be necessary in the appropriate court to collect and recover accounts and assets of the insurance company, and to do such other acts as may be necessary to complete the liquidation as ordered by the Commission.

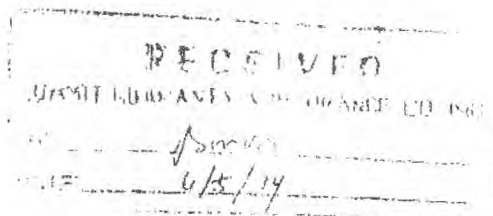
Enclosed is a copy each of her Appointment Letter and Oath of Office.

The company is enjoined to extend its full cooperation with the appointed Liquidator.

Thank you.

Very truly yours,


EMMANUEL F. DOOC
Insurance Commissioner





Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila

Annex B

May 26, 2014

Mr. EDGAR P. TENGSIKO
President
SUMMIT GUARANTY AND INSURANCE COMPANY, INC.
Unit 2B Matinyas House
1688 M. H. del Pilar Street,
Malate, Manila

Dear Mr. Tengsico:

Please be advised that pursuant to Sec. 256 of the Insurance Code, as Amended, this Commission hereby declares your company under Liquidation.

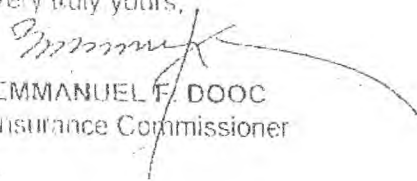
Effective today, we have appointed Atty. MARIANNE PUNSAL LOZADA-MARQUEZ as Liquidator of the Company to take over the functions of the conservator previously designated and, with all convenient speed, reinsure all its outstanding policies, convert the assets of the insurance company to cash, or sell, assign or otherwise dispose of the same to the policyholders, creditors and other parties for the purpose of settling the liabilities or paying the debts of such company and he may, in the name of the company, institute such actions as may be necessary in the appropriate court to collect and recover accounts and assets of the insurance company, and to do such other acts as may be necessary to complete the liquidation as ordered by the Commissioner.

Enclosed is a copy each of her Appointment Letter and Oath of Office.

The company is enjoined to extend its full cooperation with the appointed Liquidator.

Thank you.

Very truly yours,


EMMANUEL F. DOOC
Insurance Commissioner



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila

Annex C

OATH OF OFFICE

I, ATTY. MARIANNE PUNSAL LOZADA-MARQUEZ, having been appointed as Liquidator of Summit Guaranty & Insurance Company, Inc., pursuant to the provisions of Section 256 of the Insurance Code, as amended, do hereby solemnly swear that I shall faithfully perform to the best of my ability the duties and responsibilities as Liquidator enumerated in my appointment letter dated 26 May 2014.

So help me God

MARIANNE PUNSAL LOZADA-MARQUEZ

Subscribed and sworn to before me this 26th day of May, 2014 at
Manila, Philippines.

EMMANUEL P. DOOC
Insurance Commissioner



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila

Annex D



25 July 2016

ATTY. MARIANNE P. LOZADA-MARQUEZ
Liquidator
Summit Guaranty & Insurance Co., Inc.
7th Floor, State Condominium
186 Salcedo St., Legaspi Village
Makati City



SUBJECT: CRL Memo No. 38-2016

Dear Atty. Marquez:

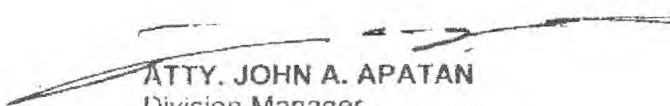
Transmitted herewith, for your guidance and strict compliance is the Insurance Commission's CRL Memo No. 38-2016 on the subject, Addendum to CRL Memo No. 11-2009 dated Dec. 17, 2009 and No. 26-2016 dated Jan. 5, 2016 on "CRL Notice Requirements", Adding the Department of Education to the List.

For further guidance, please examine the aforesaid issuance.

Thank you.

Very truly yours,

FOR THE INSURANCE COMMISSIONER:


ATTY. JOHN A. APATAN
Division Manager
Conservatorship, Receivership
and Liquidation Division

Encls. 3
/jri